

**Summary of Features of Warrants to Purchase the Newly Issued Ordinary Shares of  
NR Instant Produce Public Company Limited No. 2**

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| <b>Securities Issuer</b>  | NR Instant Produce Public Company Limited (the “ <b>Company</b> ”)  |
| <b>Name of the Securities Offered</b>   | Warrants to Purchase the Newly Issued Ordinary Shares of the Company No. 2 (the “ <b>Warrants</b> ” or “ <b>NRF-W2</b> ”)   |
| <b>Type of Warrants</b>   | Named certificate and transferable  |
| <b>Number of Warrants Issued and Offered</b>                                  | Not exceeding 472,552,430 units   |
| <b>Number of Shares Allocated to Accommodate the Exercise of the Warrants</b> | <p>472,552,430 shares (at the par value of 1.00 Baht per share) equivalent to 31.25% of the total number of shares sold of the Company after the offering of the newly issued ordinary shares of the Company to the existing shareholders proportionate to their respective shareholdings, which is calculated according to the following formula:</p> $= \frac{\text{Reserved shares for NRF-W2}}{\text{the total number of shares sold of the Company}^*}$ $= \frac{472,552,430}{1,417,657,291+94,510,486} = 31.25\%$ <p><u>Remark:</u> *The total number of shares sold of the Company are equal to the sum of the current number of paid-up shares of the Company (1,417,657,291 shares) and the number of the newly issued ordinary shares of the Company to the existing shareholders proportionate to their respective shareholdings (Rights Offering) (94,510,486 shares)</p> |
| <b>Offering Method / Allocation Ratio</b>                                     | The Company will allocate the Warrants to the existing shareholders of the Company who have subscribed to and been allocated the newly issued ordinary shares issued and offered to the existing shareholders proportionate to their respective shareholdings (Rights Offering) at no cost. The allocation ratio is 1 newly issued ordinary shares which was subscribed and allocated to 5 units of the Warrants (In the event that there are fractional Warrants remaining from the calculation, such fractions shall be disregarded)  |
| <b>Offering Price Per Unit</b>  | 0 Baht  |
| <b>Exercise Ratio</b>   | 1 unit of the Warrant is entitled to purchase 1 ordinary share of the Company, except in the case of an adjustment to the exercise ratio.   |
| <b>Exercise Price</b>   | 1.00 Baht per share, except in the case of an adjustment to the exercise price  |

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| <b>Issuance Date of Warrants</b>  | The Board of Directors, the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, the Executive Committee or the Chief Executive Officer shall have the authority to determine the issuance date of the Warrants. The Company will complete the issuance and offering of the Warrants within 1 year from the date of approval by the shareholders' meeting.  |
| <b>Term of the Warrants</b>   | Not exceeding 3 years from the issuance date of the Warrants  |
| <b>The Conditions and Period for Exercise</b>   | <p>The warrant holders shall be eligible to exercise their rights on every last business day of each quarter in each calendar year (i.e. the last business day of March, June, September and December) throughout the term of the Warrants (the “<b>Exercise Date</b>”). The first Exercise Date will be the last business day of first quarter following the warrant issuance date, and the last Exercise Date will fall on the third anniversary of the warrant issuance date.</p> <p>If the last Exercise Date does not fall on a business day of the Company or the Stock Exchange of Thailand, it shall be postponed to the preceding business day.</p>  |
| <b>Secondary Market of the Warrants</b>   | <p>The Company will further file an application to list the Warrants as listed securities on the Stock Exchange of Thailand, insofar as it is practicable and not contrary to the relevant law and/or regulations</p> <p>(*Remark: In case there are fewer than 50 warrant holders on the date of application submission, the Warrants will not qualify as securities, which means the Company cannot submit an application to list the Warrants as listed securities on the Stock Exchange of Thailand in accordance with the Regulation of the Stock Exchange of Thailand Re: Listing and Delisting of Warrants on Ordinary Shares or Preferred Shares as Listed Securities B.E. 2563 (2020))</p>   |
| <b>Secondary Market of the Ordinary Shares Issued from the Exercise of the Warrants</b> | The Company will list the ordinary shares issued upon the exercise of the Warrants as listed securities on the Stock Exchange of Thailand   |
| <b>Reasons to Issue New Shares to Accommodate the Adjustment of Rights</b>              | <p>When the Company adjusts the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Permission to Offer the Warrants representing the Rights to Purchase New Shares and the Newly Issued Shares Reserved for the Accommodation of the Exercise of the Warrants dated 15 December 2008 (including any amendments thereto)</p> <p>The Board of Directors, the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, the Executive Committee or the Chief Executive Officer shall have the authority to determine the conditions and other details related to the adjustment of the exercise price and exercise ratio</p> |

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| <b>Conditions for Remaining Warrants</b> | The Company will cancel the remaining Warrants   |
| <b>Right Adjustment Conditions</b>       | <p>The Company will adjust the exercise price and/or the exercise ratio in accordance with the terms of adjustment upon the occurrence of any event specified in the terms and conditions of the warrants, which falls under Clause 11(4)(b) of the Notification of Capital Market Supervisory Board No. TorChor. 34/2551 Re: Application for Permission and Permission to Offer the Warrants representing the Rights to Purchase New Shares and the Newly Issued Shares Reserved for the Accommodation of the Exercise of the Warrants dated 15 December 2008 (including any amendments thereto), or any other similar event, such as:</p> <ol style="list-style-type: none"> <li>(1) When there is a change in the par value of the Company's shares as a result of a share consolidation or share split;</li> <li>(2) When the Company offers newly issued shares at a low price;</li> <li>(3) When the Company offers convertible debentures at a low price or offers warrants at a low price;</li> <li>(4) When the Company distributes dividends, in whole or in part, in the form of newly issued shares to shareholders;</li> <li>(5) When the Company pays the dividend in cash exceeding the rate specified in terms and conditions;</li> <li>(6) When any other event occurs similar to (1) to (5) that results in a reduction in the benefits that warrant holders would receive upon exercising their rights under the warrants.</li> </ol> |
| <b>Warrants Registrar</b>                | Thailand Securities Depository Company Limited   |
| <b>Other Conditions</b>                  | <p>The Board of Directors, the Executive Committee, or the Chief Executive Officer, or any person authorized by the Board of Directors, the Executive Committee or the Chief Executive Officer shall have the authority to determine all matters relating to the issuance and offering of the Warrants in all respects. This includes, but is not limited to, determining the issuance date of the Warrants, the exercise period, the exercise date, and other terms and conditions of the Warrants. They shall also have the authority to amend wording or contents in documents or minutes of the shareholders' meeting; to contact, sign, and submit applications, documents, and other necessary evidence to government authorities or any relevant agencies; to list the Warrants and the newly issued shares arising from the exercise of the Warrants on the SET; and to take any other actions necessary and appropriate in connection with the issuance and offering of the Warrants.</p>   |