

(F53-4)

Capital Increase Report Form
NR Instant Produce Public Company Limited
29 February 2024

We, NR Instant Produce Public Company Limited, hereby report the resolution of the Board of Directors' meeting No. 4/2024, dated 29 February 2024, relating to the capital increase and allotment of capital increase shares as follows:

1. Capital Reduction and Increase:

The Board of Directors' meeting passed a resolution to approve the capital reduction and increase of registered capital of the Company as follows:

- 1.1 Reduction of the Company's registered capital from Baht 1,485,443,157 to Baht 1,417,657,291 by eliminating 67,785,866 unissued ordinary shares, with par value of 1.00 baht per share.
- 1.2 Increase the Company's registered capital under the general mandate from Baht 1,417,657,291 to Baht 1,559,423,020 by issuing the newly issued ordinary shares of not exceeding 141,765,729 shares with the par value of 1.00 baht per share.

Details of each type of capital increase as follows:

Type of capital increase	Type of securities	Number of shares	Par value (THB/share)	Total (THB)
<input type="checkbox"/> Specifying the purpose of utilizing the capital	Ordinary shares	- None-
	Preferred shares	
<input checked="" type="checkbox"/> General Mandate	Ordinary shares	141,765,729	1.00	141,765,729
	Preferred shares	- None-

2. Allotment of capital increase shares:**2.1 Specifying the purpose of utilizing the capital**

Allotted to	Number of shares	Ratio (old : new)	Selling price (THB/share)	Subscription and payment period	Remark
- None-

2.2 General Mandate

Allotted to	Type of securities	Number of shares	Percentage of paid-up capital ^{1/}	Remark
Private Placement	Ordinary shares	Not more than 141,765,729	10	

^{1/} Percentage of paid-up capital on the date that the Board of Directors resolved with the approval to increase capital under General Mandate

3. Schedule for a shareholders' meeting to approve the capital increase / allotment of capital increase shares

The Annual General Meeting of Shareholders for the year 2024 will be held on 24 April 2024, 2.00 P.M. at Arnoma II-III, Arnoma Grand Hotel Bangkok, 99 Ratchadamri Road, Pathumwan, Bangkok 10330 and via electronic meeting. The Board of Directors' Meeting has set the record date for specifying the list of the shareholders who have the rights to attend the Annual General Meeting of Shareholder on 18 March 2024.

4. Seeking approval of the capital increase / share allotment from related government agency, and approval conditions (if any)

4.1 The approval from Annual General Meeting of Shareholders for the year 2024 on 24 April 2024.

4.2 The Company is required to register the decrease/increase of registered and paid-up capital and the amendment of its Memorandum of Association with the Department of Business Development, Ministry of Commerce.

4.3 The Company is required to obtain an approval from the Stock Exchange of Thailand for the listing of such newly issued ordinary shares on the Stock Exchange of Thailand.

5. Objectives of the capital increase and plans for utilizing the increased capital

- For investment or in other businesses and/or companies, including but not limited to investments in ordinary shares or assets, etc.
- To be used for future expansion of the Company in related businesses or to support the Company's existing business.
- To enhance liquidity flexibility of the Company

6. Benefits that the Company will receive from the capital increase / share allotment:

The capital increase will provide the Company with liquidity flexibility in order for future expansion of the Company in related businesses or to support the Company's existing business providing the Company with better growth and increasing the Company's competitiveness in the long run.

7. Benefits that the shareholders will receive from the capital increase / share allotment:

7.1 The Company has a policy to pay dividend to shareholders at least 30.00% of their net profit after deducting legal reserves and other types of reserve (if any). However, dividend payment is subject to further changes and also depends on the Company's performance, financial position, operating results, liquidity, cash flow, necessity on working capital, investment plan, business expansion in the future, market conditions, appropriateness and other factors relating to the Company's operation and management,

7.2 The subscribers of the Company's newly issued ordinary shares in this offering will be entitled to receive dividends declared by the Company upon the registration of their names as shareholders of the Company.

7.3 The Company will use the capital increase under the general mandate for investment in business and/or other companies and/or future expansion of the Company with the aim of providing the Company with better growth and increasing the Company's competitiveness in the long run in order to enhance returns for shareholders.

8. Other details necessary for shareholders' decision making in the approval of the capital increase / share allotment:

-None-

9. Time schedule of action in case the Board of Directors passes a resolution with the approval of the capital increase or allotment of new shares:

No.	Procedures of the capital increase	Date/Month/Year
1	The Board of Directors' Meeting No. 4/2024	29 February 2024
2	The date to determine shareholders entitled to attend the Annual General Meeting (Record Date)	18 March 2024
3	2024 Annual General Meeting of Shareholders	24 April 2024
4	The Registration of resolution on capital increase at Ministry of Commerce	Within 14 days after AGM approved
5	Date to allot the newly issued ordinary shares under the general mandate to a specific investor (Private Placement)	Within the date that the Company holds the next annual general meeting or within the date that the next annual general meeting is required to be set-up by law, whichever is the earlier

We hereby certify that the information contained in this report form is correct and complete in all respects.

Signed Authorized director

(Mr. Dan Pathomvanich)

Signed Authorized director

(Miss Penhurai Chaichatchaval)